

**MINUTES OF MEETING
WATERCHASE
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Waterchase Community Development District was scheduled for Tuesday, October 24, 2017 at 6:14 p.m. at the Waterchase Clubhouse, 14401 Waterchase Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Ginger Perkins	Chairperson
Salvatore Mancini	Vice Chairperson
Arnie Daniels	Assistant Secretary
Rick Wintheiser	Assistant Secretary
Ian Watson	Assistant Secretary

Also present were:

Bob Nanni	District Manager
Vivek Babbar, Esq.	District Counsel
Cynthia E. Wilhelm, Esq.	Nabors, Giblin
Sete Zare (via phone)	MBS Capital Markets

The following is a summary of the discussions and actions taken at the Board of Supervisors meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Nanni called the roll and a quorum was established.

SECOND ORDER OF BUSINESS

Audience Comments

None.

FOURTH ORDER OF BUSINESS

Consent Agenda

- A. Financial Report September 30, 2017**
- B. Motion Assigning Fund Balance FY 2017 Reserves**

On MOTION by Mr. Mancini seconded by Mr. Daniels with all in favor the Consent Agenda accepting the Financial Report September 30, 2017 and Assigning the Fund Balance FY 2017 Reserves was approved as presented.
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Approved

THIRD ORDER OF BUSINESS

2017 Bond Refunding

A. Consideration of Resolution 2018-02 Delegated Award

Information on the Delegated Award Resolution was presented by Ms. Wilhelm, Esq.

<p>On MOTION by Mr. Daniels seconded by Ms. Perkins with all in favor the Resolution 2018-02 Approving the Sale and Terms of Sale of the District's Capital Improvement Revenue Refunding Bonds, Series 2017 (The "Bonds"); Establishing the Interest Rate, Maturity Date, and Redemption Provisions Thereof; Approving a Private Placement for the Bonds; Approving the Form of Third Supplemental Trust Indenture and the Escrow Deposit Agreement and Authorizing the Execution and Delivery Thereof by Certain Officials and Officers of the District; Authorizing Certain Officials and Employees of the District to Take All Actions Required and Execute and Deliver All Documents, Instruments and Certificates Necessary in Connection with the Issuance, Sale and Delivery of the Bonds; Authorizing the Refunding of the District's Outstanding Capital Improvement Revenue Refunding Bonds, Series 2007 (The "Refunded Bonds"); Authorizing Certain Officials and Employees of the District to Take All Actions and Enter Into All Agreements Required in Connection with the Refunding of the Refunded Bonds; Designating the Bonds as "Qualified Tax Exempt Obligations" Pursuant to Section 265(B)(3) of the Internal Revenue Code of 1986, as Amended; Specifying the Application of the Proceeds of the Bonds; Providing Certain Other Details with Respect to the Bonds; and Providing and Effective Date. 4-0</p>
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B. Public Hearing to Consider Imposition of Special Assessments Pursuant to Section 170.07, Florida Statutes, and to Consider Adoption of Assessment Roll Pursuant to Section 197.3632(4)(b)

<p>On MOTION by Mr. Mancini seconded by Ms. Perkins with all in favor to open the Public Hearing to Consider Imposition of Special Assessments Pursuant to Section 170.07, Florida Statutes, and to Consider Adoption of Assessment Roll Pursuant to Section 197.3632(4)(b). 4-0</p>
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District Counsel reviewed Resolution 2018-03 which relates to levying assessments for refunding of the Bond, noting the Chapter 170 process was followed.

Mr. Wintheiser joined the meeting.

The change in assessments will be reflected in the 2018 assessment; it will not affect the amount assessed for 2017.

On MOTION by Mr. Mancini seconded by Mr. Daniels with all in favor to close the Public Hearing to Consider Imposition of Special Assessments Pursuant to Section 170.07, Florida Statutes, and to Consider Adoption of Assessment Roll Pursuant to Section 197.3632(4)(b). 5-0

C. Consideration of Resolution 2018-03 Final Assessment

On MOTION by Ms. Perkins seconded by Mr. Wintheiser with all in favor to adopt Resolution 2018-03 Authorizing Refunding of the District's Capital Improvement Revenue Refunding Bonds, Series 2007; Equalizing, Approving, Confirming, and Levying Special Assessments on the Property Specially Benefited by the Refunding and to Pay the Cost Thereof; Providing a Method for Allocating the Total Assessments Among the Benefited Parcels; Confirming the District's Intention to Issue Its Capital Improvement Revenue Refunding Bonds, Series 2017; and Providing for Severability, Conflicts and an Effective Date.

FIFTH ORDER OF BUSINESS

Audience Comments

Audience comment were received.

Mr. Nanni provided an update on the BioMass pond restoration work; the District Engineer expects completion by Thanksgiving 2017.

SIXTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Watson seconded by Mr. Daniels with all in favor the meeting was adjourned.


Chairperson/Vice-Chairperson