

**MINUTES OF MEETING  
WATERCHASE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Waterchase Community Development District was held on Tuesday, November 25, 2014 at 6:00 p.m. at the Waterchase Clubhouse, 14401 Waterchase Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Jim Terry	Chairman
Susan Ferrentino	Assistant Secretary
Ginger Perkins	Assistant Secretary
Salvatore Mancini	Assistant Secretary

Also present were:

Jim Hayford	Manager
Several Residents	

*The following is a summary of the discussions and actions taken at the November 25, 2014 Board of Supervisors meeting.*

**FIRST ORDER OF BUSINESS      Roll Call**

Mr. Hayford called the meeting to order and called the roll. A quorum was established.

**SECOND ORDER OF BUSINESS                      Organizational Matters**

**A.      Appointment of Supervisors to Vacant Seats #4 and #5**

On MOTION by Mr. Terry seconded by Mr. Mancini with all in favor Ginger Perkins was appointed to Seat #4.
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**B.      Oath of Office**

Mr. Hayford administered the Oath of Office to Ms. Perkins.

**C.      Designation of Officers – Resolution 2015-1**

This item was not addressed.

**THIRD ORDER OF BUSINESS                      Audience Comments**

The being no audience present the next item followed.

Approved

**FOURTH ORDER OF BUSINESS**

**Approval of the Minutes of the September 9, 2014 Meeting**

Mr. Hayford stated each Board member received a copy of the minutes of the September 9, 2014 meeting and requested any corrections, additions or deletions. There not being any,

On MOTION by Mr. Mancini seconded by Mr. Terry with all in favor the minutes of the September 9, 2014 were approved.

**FIFTH ORDER OF BUSINESS**

**Manager's Report**

**A. Motion Assigning Fund Balance as of September 30, 2014**

Mr. Hayford presented information on assigning the fund balance and discussion followed.

Operating Reserve	\$ 81,517
Reserves — Lake Embank/Drainage	\$322,150
Reserves — Streetlights	\$202,386
Total Assigned	\$606,053

On MOTION by Mr. Mancini seconded by Ms. Perkins with all in favor the fund balance as of September 30, 2014 was assigned as presented.

**B. Arbitrage Rebate Report for Series 2007 Bond (Informational Only)**

Mr. Hayford advised the Board the Arbitrage Rebate Report for the Series 2007 Bond prepared by Berger, Toombs, Elam, Gaines and Frank as of April 30, 2014 is in the Agenda Package. Essentially it states the cumulative earnings on investments did not exceed the amount which would have been earned had such non-purpose investments been invested at a rate equal to the Arbitrage Yield. There is no requirement for a principal to be on deposit in the Rebate Fund.

**C. Consideration of Change in Income Statement Format for Fiscal Year 2015 Financials**

Mr. Hayford presented options for changes on the Income Statement Format. Discussion followed on electronic distribution of Agenda Packages and the District purchase of tablets for Supervisor use. Also addressed were Sunshine Law and Records Request issues.

On MOTION by Mr. Mancini seconded by Ms. Ferrentino with all in favor the changes to the Income Statement Format were accepted as presented.

**D. Proposal for Pond 5 Fence Lighting**

Mr. Hayford referenced a proposal submitted by D’Andrea Electric Inc. to install security lighting to illuminate the fence line southeast of Pond #5. Discussion followed with this item being tabled to the next meeting to explore other options.

**E. Proposal for Midge Fly Fish Stocking**

Mr. Hayford explained the theory behind the use of the fish; basically they eat the midge larvae destroying the population. Other alternatives to control the midge fly were discussed as well as the cost variations. In reference to the proposal Item #8 refers to carp containment barriers, which does not apply since carp will not be used.

On MOTION by Mr. Mancini seconded by Ms. Ferrentino with all in favor the proposal from Aquatic Systems to stock ponds 11, 12, 13 and 14 with fish to help control the midge fly problem in the amount of \$4,770.00 was approved.

**SIXTH ORDER OF BUSINESS**

**Attorney’s Report**

There not being any, the next item followed.

**EVENTH ORDER OF BUSINESS**

**Engineer’s Report**

There not being any, the next item followed.

**NINTH ORDER OF BUSINESS**

**Audience Comments**

There not being any, the next item followed.

**TENTH ORDER OF BUSINESS**

**Approval of Financials, Invoices and Check Register**

The Board reviewed the September 30, 2014 financial statements and check register. Discussion followed on debt payments.

On MOTION by Mr. Mancini seconded by Mr. Terry with all in favor the September 30, 2014 financials were approved.

**EIGHTH ORDER OF BUSINESS**

**Supervisor Requests**

The following was discussed:

- Consideration of the purchase of tablets for District Superiors to utilize for District Business, correspondence and Board Agenda Packages.
  - Mr. Hayford reminded the Board about the recent legislation regarding a Website for the District.

On MOTION by Mr. Terry seconded by Ms. Ferrentino with all in favor authorizing the District Manager to purchase ~~tables~~ for the District in an amount not to exceed \$2,500 for use by the Board of Supervisors to contain all CDD business in one location was approved.


*tablets*

**ELEVENTH ORDER OF BUSINESS**

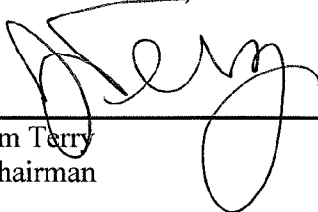
**Adjournment**

There being no further business,

On MOTION by Ms. Perkins seconded by Ms. Ferrentino with all in favor the meeting was adjourned.

  
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 Jim Hayford  
 Secretary

*Andy WOODENHART*

  
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 Jim Terry  
 Chairman